

3. INFORMATIONAL ITEMS

Subject **3.3 Consider First Reading of the Peralta Community College District Fiscal Year 2020-21 Adopted Budget under Resolution 20/21-07. Presenter: Acting Vice Chancellor Ahmed**

Meeting Sep 15, 2020 - REGULAR MEETING OF THE BOARD OF TRUSTEES

Type Information

TO: Peralta Board of Trustees

FROM: Acting Chancellor Walter

PREPARED BY: Acting Vice Chancellor Ahmed

Background/Analysis:

The draft of the proposed 2020-21 Adopted Budget is presented for consideration. The Board of Trustees is requested to complete the first read and review of the Fiscal Year 2020-21 Adopted Budget for all District funds. It provides an operational budget as of July 1, 2020, from the approved Fiscal Year 2020-21 Tentative Budget in order to meet the requirements of Section 58305, Title 5, of the California Code of Regulations, which required a submittal of an annual Tentative Budget by July 1st.

The attached draft of the proposed Fiscal Year 2020-21 Adopted Budget provides a total District Budget of \$272,819,978 including income, appropriations, and expenses for all District funds as contained in the attached Tentative Budget book.

This is submitted under approval of Resolution 20/21-07, the Continuing Budgetary Authority and based on the State Chancellor's Executive Order 2020-06, which was issued pursuant to California Community Colleges Board of Governors Resolution No. 2020-01 and Section 52020 of Title 5 of the California Code of Regulations, which extended the deadline for community college districts to issue the 2020-2021 Tentative Budget from July 1, 2020 to August 1, 2020. And in accordance to extend the deadline to issue the Fiscal Year 2020-2021 Adopted Budget from September 15, 2020 to October 31, 2020, in addition to extending other related deadlines. Therefore, the Fiscal Year 2020-21 Adopted Budget will be presented for adoption and approval on the October 27, 2020 Board of Trustees meeting.

Deliverables and Scope of Work:

N/A

Anticipated Completion Date:

N/A

Evaluation and Recommended Action:

The budget is being presented for a first reading. The second reading and public hearing for adoption will be held at the September 29, 2020 board meeting.

File Attachments

[Official Budget Book 2020 \(Version 1.2\) Reduced Size - 1.pdf \(33,619 KB\)](#)