

COLLEGE OF ALAMEDA

January 2019 Flex Day

STUDENT ENROLLMENT

Term	CoA	BCC	Laney	Merritt
Summer Target	321	392	666	370
Summer Actual	341.26	384.37	604.45	418
Fall Target	1447	1766	2997	1666
Fall Actual	1448.27	1439.10	2745.62	1778.70
Balance	21.53	334.54	304.65	160.91

So far, CoA is meeting FY2018-19 FTES Target

FISCAL ITEMS: GOVERNOR'S BUDGET

Governor's Proposed 2019-20 State Budget

Notable expenditures in the 2019-20 Budget:

- A second year of free tuition to first-time full-time students and other local College Promise strategies,
- Increased award amounts and expansion of Cal Grant programs,
- Ongoing increases to funding formula rates.
- A cost-of-living adjustment (COLA) of 3.46%
- Facilities Capital Outlay Matching Funding: CoA Building B/E Replacement (1 of 12 new projects)

Next Milestone: Governor's May Revise

FISCAL ITEMS: ACCJC

ACCJC sent a letter to College of Alameda on November 20, 2018 that outlines significant deficiencies in the College and District finances based on the factors included in the Composite Financial Index (CFI). These include:

- Lowest fiscal health score in six of the twelve CFI factors and the lowest scores for any district in the two most heavily weighted factors (Primary Reserve Ratio and Operating Revenue).
- The Colleges and the District had the lowest possible score in Operating Surplus, OPEB Irrevocable Funding, Audit Deficiencies, FTES Trend, and Executive Level Staff Turnover.
- Issues with the annual general audit report, including State Awards, Material Weakness and/or Non-Compliance resulting in over \$15 million of adjustments and reclassifications, and non-implementation of the two most serious findings from 2016.
- Negative cash in the treasury account exceeding \$31 million.
- Double digit decreases in FTES 2015/16 to 2016/2017.
- Declining Fund Balances every year since 2013/14

FISCAL ITEMS: 5 YR PLAN

The District has committed to develop and adopt during spring 2019 a Five-Year Integrated Fiscal Plan to be submitted to ACCJC in May 2019.

Five-Year Integrated Fiscal Plan that includes the following areas:

- Establishing FTES Targets and Enrollment Management Plans for all Colleges;
- Establishing a Student Success Infrastructure Plan to comply with the Student-Centered Funding Formula;
- Establishing guidelines to reduce operational overspending and eliminate the structural deficit;
- Adopting a Board policy to adopt sustainable fund balances and reserves;
- Adopting a restructuring plan to improve efficiencies and accountability at the District Office and the Colleges;
- Addressing all audit findings;
- Establishing strategies to better improve the management of the OPEB debt; and,
- Providing an executive level staff turnover analysis and recommendations to retain staff.

FISCAL ITEMS: FCMAT

PCCD has requested Fiscal Crisis & Management Assistance Team (FCMAT) to assist Peralta in instituting the necessary changes to sustain fiscal health. PCCD faces an overall district-wide deficit of \$12 million and proposes either a two or four year scenario for closing the fiscal gap.

The mission of FCMAT is to help local educational agencies fulfill their financial and management responsibilities by providing expedient fiscal advice, management assistance, training and other related school business services.

FCMAT operates within the context of several areas of the California Education Code, primarily those sections having to do with AB 1200 and AB 2756 oversight (EC 42127.1-.8, EC 41326, EC 41327).

FCMAT reports to a board of directors comprised of one county superintendent and one district superintendent from each of the state's 11 service regions, the Chancellor of the Community College or his or her designee, and one member of a community college district governing board chosen by the chancellor. A representative of the California Department of Education also is on the board.

NEW BUILDING

New Center for Liberal Arts

- Construction-July 2018
 - Pile Driving-Jan
 - Foundation- Jan



COLLEGE PLANNING DAY

There will be a College planning day in February 20, 2019 to provide the campus community an opportunity to receive updates on budget/planning items and to provide feedback. Topics will include:

- Preliminary State Budget Forecast (FY2019-2020)
- FCMAT
- 5 YR Strategic Integrated Fiscal Plan
- CoA Educational Goals Map to State Vision 2020 Goals

MISSION

The Mission of College of Alameda to serve the educational needs of its diverse community by providing comprehensive and flexible programs and resources that empower students to achieve their goals.



VISION

The Vision of College of Alameda is that we are a diverse, supportive, empowering learning community for seekers of knowledge. We are committed to providing a creative, ethical and inclusive environment in which students develop their abilities as thinkers, workers and citizens of the world.

VALUES

We use this vision to choreograph three central themes in our quest for “learning excellence” and services to students.

- Academic Excellence
- Budgetary Competence, and
- Community Engagement

We call these “our ABCs” emphasizing crucial success indicators for our students in achieving an enhanced capacity to pursue their dreams!