6. Ongoing unaddressed audit findings 􏰂 ACCJC Standard IIID 7

Supporting evidence of meeting the standard for Standard IIID 7 includes; minutes of meetings when audits and findings are discussed, and responses are planned; minutes of meetings where the reports are disseminated. When the District receives an audit finding, it takes steps to respond in a timely manner, as demonstrated by the 2018 Audit Corrective Action plan found here. [INSERT LINK] <https://web.peralta.edu/business/files/2019/03/Corrective-Action-Plan-031819.2.pdf>

One of the ways that the District is ensuring the audit findings are addressed and permanently remedied is through the controls provided with the Oracle project, and those mentioned earlier in the appendix. The Oracle contract was approved on May 29, 2020, by the Board of Trustees and is in the process of implementation, which is schedule to be “live” in the winter and spring of 2021 (end note stays the same).

As of this writing, the current audit for the District is underway. The audit process is not yet complete, however, in accordance with the California Community College State Chancellor’s Executive Order 2020-06 dated May 13, 2020 [INSERT THIS LINK] <https://www.cccco.edu/-/media/CCCCO-Website/Files/Communications/COVID-19/2020-06-executive-order-re-extension-of-fiscal-reporting-due-dates-revised.pdf?la=en&hash=405E4210F01D62CACB52FAE8DCC7CC784A0B62E2> Specifically, “… the requirement that each district submit an audit report to the Chancellor by December 31, 2020, is temporarily suspended until February 28, 2021,” due to COVID 19 pandemic. The 2019 audit report has provided an “unqualified opinion.” However, the District is in the process of evaluating preliminary findings:



For the current fiscal year, the District has implemented a change to the management vacation policy limiting accruals and disallowing vacation payouts. The financial aid findings are repeated audit findings for internal control. The District lacks a formal review process regarding student loan reconciliation, review of student selection for awards packages, and the COD versus the student information system. The District has a decentralized financial aid structure with the District overseeing aspects of COD reconciliations. However, the financial aid processes under District oversight has been moved to the Finance and Administration, from the Academic Affairs and Student Success area, effective October 16, 2020. Each of the colleges is addressing their findings by planning for extensive professional development and oversight of the financial aid areas by the vice presidents of student services. State Awards findings are being investigated and a plan for elimination or addressing them is being developed through the District’s Office of Academic Affairs and Student Success.