



Peralta Community College District

333 East Eighth Street • Oakland, California 94606 • (510) 466-7200

April 26, 2019

Stephanie Droker, Ed.D. Vice President
Accrediting Commission for Community and Junior Colleges
10 Commercial Boulevard, Suite 204
Novato, CA 94949

Dear Dr. Droker,

Pursuant to the Accrediting Commission for Community and Junior Colleges (ACCJC) letter of November 20, 2018, requesting that the Peralta Colleges and District Office address issues regarding financial stability, I am pleased to inform you that the Board of Trustees approved a Five-Year Integrated Financial Plan on April 23, 2019. The colleges and district spent the past four months in shared governance meetings with the Participatory Governance Council (PGC), Planning and Budget Council (PBC), Enrollment Management and Finance Work Groups, and the Governing Board to determine and complete an actionable fiscal improvement plan.

The Plan addresses all issues cited by the Commission related to declining enrollment, structural deficits declining ending fund balances, correction of audit findings, OPEB status, executive turnover, and demonstrates how enrollment planning and financial planning will be integrated with the new Student Centered Funding Formula (SCFF).

In addition, the District requested external assistance from the Collaborative Brain Trust (CBT) and the Fiscal Crisis Management Assistant Team (FCMAT) from the State Chancellor's Office. Although the report is being sent as a requirement of the May 1, 2019 deadline, in coming months the findings, analyses and recommendations from CBT and FCMAT and the May 2019 Revise may shift this *Living*, Five-Year Financial Plan.

Finally, the Peralta Community College District appreciates the Commission's interest in the District's financial wellbeing and solvency.

Sincerely,

A handwritten signature in blue ink that reads "Frances L. White".

Frances L. White, Ph.D., Acting Chancellor
Peralta Community College District

Cc: Trustee Julina Bonilla, Board President
President Rowena Tomaneng, Berkeley City College
President Tammeil Gilkerson, Laney College
President Tim Karas, College of Alameda
President Marie-Elaine Burns, Merritt College